



COMPLIANCE UPDATE

KEEPING YOU IN-THE-KNOW WITH THE LATEST EMPLOYEE BENEFITS REGULATIONS

TRANSITIONAL REINSURANCE FEE: ANNUAL ENROLLMENT & CONTRIBUTIONS SUBMISSION FORM - AVAILABLE ON PAY.GOV ON OCT. 24

Health Care Reform (HCR) directs each state to establish and maintain a three year transitional reinsurance program beginning in 2014 and ending in 2016. The reinsurance program will be funded through “contributions” made by all health plans regardless of whether they are fully-insured or self-funded. Insurance carriers will pay the amount on behalf of groups with fully-insured plans. Plan sponsors or third party administrators (TPAs) will be responsible for paying the amount on behalf of groups with self-funded plans.

Contributing entities must register and create an account online using the federal website www.Pay.gov. All Transitional Reinsurance Fee (TRF) reporting and payments will be completed via www.Pay.gov. Contributing entities will have to report enrollment data to HHS (via www.Pay.gov) no later than **November 15th**.

For detailed information on the TRF including counting, payment, and reporting requirements, contact Gunn-Mowery’s Employee Benefits Specialists at (717) 761-4600 or (800) 840-1243.

Questions? Contact Gunn-Mowery’s Employee Benefits Professionals
at (717) 761-4600 or info@gunnmowery.com